

## NEWS RELEASE

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### Resource News

Bureau of Land Management, Roseburg District  
777 NW Garden Valley Blvd.  
Roseburg, Oregon 97470

NR03\_01

February 27, 2003

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## Timber Sale Outcome

**Roseburg, Ore.** – The Roseburg District of the Bureau of Land Management offered and sold in oral auction, two thinning timber tracts on Tuesday, February 25, 2003.

The Auction of the two tracts totaled more than 12,334 hundred cubic feet (ccf) or approximately 6,653,000 board feet (mbf). The tracts that sold were appraised at \$811,585.30 and sold for \$1,326,743.90. Successful bidders were Swanson Group Inc. of Glendale and Ivan Gagner Logging of Curtain, Oregon.

<u>Purchaser</u>	<u>Sale Name</u>	<u>Sale Vol.</u>	<u>Location</u>	<u>Total Appr. Price</u>	<u>Total Bid Price</u>
Gagner Logging	Angel Hair CT	3042 ccf	South River	\$213,070.70	\$259,607.20
Swanson Inc.	Hayhurst Thinning	9092 ccf	Swiftwater	\$598,514.60	\$1,067,136.70

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